



FINANCIAL UPDATE



September 16th, 2019
The Feast of St. Ninian

Dear Friends,

Your Wardens and I would like to thank you for all the ways you support St. Mary's and our common work as Christ's disciples. We are truly blessed to have a dedicated and faithful community that offers a deep variety of gifts and resources to support our shared ministry. As your parish leaders, we hope this letter will share with you a brief update on St. Mary's finances as we begin our approach to the end of 2019. In addition to your personal giving's statement, our aim here is to update you on our current financial position and encourage us all together, to contribute towards a strong year-end financial position for St. Mary's. Please see below our current financial report, as prepared for you by our parish treasurer Maggie Veltheer, as of Sept 1st, 2019.

ST. MARY'S FINANCIAL STATEMENT FOR JAN. 1 to AUG. 31, 2019

REVENUE	
Donation revenue	\$ 149,729
Family Grant	31,500
Rent	<u>130,123</u>
	<u>\$ 311,352</u>
EXPENSES	
Staffing	\$ 114,088
Diocesan assessments	44,733
Building expenses	134,037
Committee expenses	13,408
Outreach	1,529
Administration	<u>15,144</u>
	<u>\$ 322,939</u>
OPERATING DEFICIT FOR 2019	(- \$ 11,587)

At this point in the financial year, we are \$13,318 behind in our projected envelope giving's and slightly ahead by \$1,731 in our rental income. At the present time, St. Mary's facilities are 98% rented. Our budget approved for 2019 was \$480,000, when broken down across our 200 envelope holders is \$2,400/year or \$200/month. We are grateful for everyone's financial contributions, and know many of you tithe and give regularly. We ask our whole church family to continue to reflect on our own individual levels of giving and ability to contribute sacrificially and regularly towards building a strong, stable and outward focused ministry here at St. Mary's.

We continue to be thankful for our Family Ministry Grant and are working to launch the 2nd round of our job search soon. Our grant money has been used to cover costs for; rebuilding our website, *Family Sunday* and Children's resources, Parish Picnic & Summer BBQ supplies, hiring and recruitment costs, Sunday service video broadcasting equipment and a few other items. We ask that you please keep this new program initiative in your thoughts and prayers, as we continue our recruitment and search efforts!

Today on the feast of St. Ninian, I find myself remembering this Scottish Saint as the wardens and I work on this letter. St. Ninian was a Briton who climbed over Hadrian's Wall, to head into 'Barbarian Territory' to bring the gospel to the enemies of his culture. He built a house for hospitality in Galloway and through his love and charity for his new neighbours, he opened their hearts and lives to God's love. I pray that we at St. Mary's may continue in the spirit of Ninian and offer our gifts to further these holy labours in our community!

Yours in Christ,

Matthew †

The Reverend Matthew H. McMillan, Rector of St. Mary's